

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 03, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 06, 2000
Maturity Date: July 06, 2000
CUSIP Number: 912795ER8

High Rate: 5.710% Investment Rate 1/: 5.873% Price: 98.557

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,633,072	\$ 7,059,905
Noncompetitive	1,304,016	1,304,016
PUBLIC SUBTOTAL	29,937,088	8,363,921 2/
Foreign Official Refunded	200,000	200,000
SUBTOTAL	30,137,088	8,563,921
Federal Reserve	4,327,373	4,327,373
Foreign Official Add-On	0	0
TOTAL	\$ 34,464,461	\$ 12,891,294

Median rate 5.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,937,088 / 8,363,921 = 3.58

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$981,336,000

<http://www.publicdebt.treas.gov>